



NEWSFLASH!

***Bond Buyer* Names Rice Financial a Top 10 Underwriter for the First Quarter of 2012**

Top Co-Managers: All Issues

First Quarter 2012 - Equal Credit to Each Co-Manager

Rank	Firm	Amount	Issues
1	Wells Fargo & Co.	\$2,548.8	86
2	Bank of America Merrill Lynch	2,504.0	63
3	JPMorgan	2,489.3	85
4	Morgan Stanley	2,016.7	87
5	Citi	1,940.1	82
6	RBC Capital Markets	1,888.1	62
7	Morgan Keegan & Co.	1,847.9	89
8	Goldman Sachs & Co.	1,839.7	46
9	Loop Capital Markets	1,720.3	162
10	Rice Financial Products Company	1,607.2	24

According to a Thomson Reuters ranking published by the *Bond Buyer*, Rice Financial ranks among the nation's top 10 co-managing underwriters of municipal bonds for the first quarter of 2012. This ranking is up 18 notches from five years ago when the firm ranked 28th among co-managing underwriters.

In other first quarter news, Rice Financial has been appointed as a senior manager to the underwriting syndicates of the State of Connecticut and the Dormitory Authority of the State of New York.

Smart. Creative. Rice.

www.ricefinancialproducts.com