



University of California Revenue Bonds

Rice Financial Products Company is pleased to be a co-managing underwriter for the Regents of the University of California on the upcoming issuance of \$728,205,000* Revenue Bonds. Below are details regarding this bond issue and how you can take part, while investing in the State of California's future.

Bond Issue Overview

The Regents of the University of California

\$608,160,000* General Revenue Bonds, 2023 Series BQ

\$120,045,000* General Revenue Bonds, 2023 Series BR (Taxable)

Ratings: Moody's "Aa," S&P "AA," Fitch "AA"

When Can I Purchase These Bonds?

Retail Order Period: Tuesday, August 15, 2023

Institutional Pricing: Wednesday, August 16, 2023

How Do I Purchase These Bonds?

Please contact Tim Barbera, Managing Director and Head of Underwriting, Sales and Trading, at 888-740-RICE or 212-908-9260 on or before Monday, August 14, 2023.

Where Can I Get More Information?

If you desire a Preliminary Official Statement for this issue, please contact Tim Barbera at 888-740-RICE or 212-908-9260. For more information, please refer to the Frequently Asked Questions section at www.BuyCaliforniaBonds.com.

Rice Financial Products Company conducts its bond underwriting, sales and trading business through Rice Securities, LLC, MEMBER FINRA/SIPC, d/b/a Rice Financial Products Company. This communication does not constitute an offer to sell or to purchase securities, nor a solicitation of an offer to sell or to purchase securities.

**Preliminary*